

JAIN VANIJYA UDYOG LIMITED

Reg Office: 98, Christopher Road, Flat-1, B-5, Vrindavan Garden, Kolkata-700046

Phone: 033 - 2328 0003

Email id: info@jainvanijya.com

Website: www.jainvanijya.com

CIN: L51909WB1984PLC038212

Date: 30.12.2023

To
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001
Scrip Code: 020086

Sir/Madam,

Sub: Outcome of Board Meeting

In furtherance of the intimation dated December 22, 2023, and pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. December 30, 2023 have inter alia approved the following:

1. Took on Records the Valuation Report issued by Registered Valuer and Certificates issued by Practicing Chartered Account Certificates for the purpose of Pricing of Securities to be issued and Compliance Certificate issued by Practicing Company Secretary for the purpose of Preferential Issue of Warrants (Equity Convertible Warrants).
2. Approved the proposal to increase the Authorized Share Capital of the Company from Rs. 3,50,00,000/- (Rupees Three Crores Fifty Lac Only) divided into 35,00,000 (Thirty-Five Lac) Equity shares of Rs. 10/- (Rupees Ten Only) each to Rs. 13,00,00,000/- (Rupees Thirteen Crores Only) divided into 1,30,00,000 (One Crore Thirty Lac) equity shares of Rs. 10/- (Rupees Ten Only) each by the creation of additional 95,00,000 (Ninety-Five Lac) equity shares of Rs. 10/- (Rupees Ten Only) each, subject to the approval of regulatory / statutory authorities (if any) and the shareholders of the Company.
3. Approved the proposal of offer, issue and allot 92,37,500 (Ninety Two Lac Thirty Seven Thousand Five Hundred) warrants (Equity Convertible Warrants) of the Company, at a price of Rs 16/- including premium of Rs 6/- per warrant on Preferential Basis to Non-promoters for consideration in cash, aggregating up to an amount of Rs 14,78,00,000, which has been determined in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), as amended and other applicable laws, and subject to the approval of regulatory / statutory authorities and the shareholders of the Company ("Preferential Issue").
4. Approved the Notice of Extra Ordinary General Meeting for obtaining the Shareholders approval on the necessary matters as approved and recommended by the Board of Directors.

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5. Appointed Mrs. Twinkle Agarwal (Practicing Company Secretary) as the Scrutinizer for conducting "Remote E voting" and "E- voting during the EGM" process for ensuing Extra Ordinary General Meeting.
6. Fixed the Cut-off date for determining the eligibility to vote by electronic means for the purpose of Extra Ordinary General Meeting as 18th January, 2024.

The details in respect of the Preferential Issue, as required to be disclosed under Regulation 30 of the SEBI Listing Regulations, read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 on disclosure of material events/ information by listed entities, dated July 13, 2023 ("SEBI Disclosure Circular") is set out below at Annexure - A.

The meeting commenced at 11:00 a.m. and concluded at 1.30 p.m.

You are requested to take the same on your record.

Thanking You

Yours Faithfully,

For Jain Vanijya Udyog Limited
JAIN VANIJYA UDYOG LIMITED

Ankita Mahansaria

Director/Authorised Signatory
Ankita Mahansaria

Managing Director

DIN: 09083595

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Annexure - A

Disclosure in terms of Regulation 30 of the SEBI Listing Regulations read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Warrants (Equity Convertible Warrants)
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment of warrants.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto 92,37,500 (Ninety Two Lac Thirty Seven Thousand Five Hundred) Warrants, at a price of Rs 16/- per warrant for an aggregate amount of up to INR 14,78,00,000/- (Rupees Fourteen Crore Seventy Eight Lac Only) on preferential basis to non promoters.
4.	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):	
i.	Names of the investors	As per Annexure B
ii.	Post allotment of securities - outcome of the subscription	Details of the shareholding of the Proposed Allottees in the Company, prior to and after the Preferential Issue, are as per Annexure B
iii.	Issue price / allotted price (in case of convertibles)	Rs. 16/- (Rupees Sixteen Only)
iv.	Number of investors	66 (Sixty six)
v.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Allotment of Warrants Within 15 days from the shareholders' approval or In-principle approval by Stock Exchange or any other regulatory approved as required whichever is later. And Conversion of Warrants in to Equity Shares Within 18 months from the date of allotments of Warrants.

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Annexure B

Details of the shareholding of the Proposed Allottees in the Company, prior to and after the Preferential Issue

Sr. No.	Name	Pre-Issue Shareholding Structure		Warrants to be Allotted	Post-Issue Shareholding (Presuming full conversion of Warrants)	
		No. of Shares	%		No. of Shares	% *
1	Hemlata Suresh Kothari	0	0.00	50,000	50,000	0.40
2	Aruna Rajesh Kothari	0	0.00	50,000	50,000	0.40
3	Anitha Vasant Kothari	0	0.00	50,000	50,000	0.40
4	Girish Dhirajmal Kothari	0	0.00	50,000	50,000	0.40
5	Suresh Kewalchand Kothari	0	0.00	62,500	62,500	0.50
6	Karan Rajesh Kothari	0	0.00	62,500	62,500	0.50
7	Neeta Girish Kothari	0	0.00	62,500	62,500	0.50
8	Meena Naresh Kothari	0	0.00	62,500	62,500	0.50
9	Naresh Kewalchand Kothari	0	0.00	62,500	62,500	0.50
10	Rajesh Champalal Kothari	0	0.00	62,500	62,500	0.50
11	Dipika Sailesh Patel	0	0.00	1,15,000	1,15,000	0.92
12	Shailesh Becharbhai Patel	0	0.00	1,15,000	1,15,000	0.92

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13	Girdhari Lal Dalmia	0	0.00	1,15,000	1,15,000	0.92
14	Suresh Kumar Dalmia	0	0.00	1,15,000	1,15,000	0.92
15	Prem Kumar Goyal HUF	0	0.00	1,15,000	1,15,000	0.92
16	Anita Goyal	0	0.00	1,15,000	1,15,000	0.92
17	Jayesh Goyal	0	0.00	1,15,000	1,15,000	0.92
18	Pawan Jagdish Gupta	0	0.00	1,15,000	1,15,000	0.92
19	Pramila Gupta	0	0.00	1,15,000	1,15,000	0.92
20	Pawan Gupta HUF	0	0.00	1,15,000	1,15,000	0.92
21	Sandeep Garodia	0	0.00	1,15,000	1,15,000	0.92
22	Shweta Garodia	0	0.00	1,15,000	1,15,000	0.92
23	Vidhi Garodia	0	0.00	1,15,000	1,15,000	0.92
24	Naveen Poddar	0	0.00	1,15,000	1,15,000	0.92
25	Praveen Poddar	0	0.00	1,15,000	1,15,000	0.92
26	Priyanka Poddar	0	0.00	1,15,000	1,15,000	0.92
27	Reena Poddar	0	0.00	1,15,000	1,15,000	0.92
28	Anirudh Poddar	0	0.00	1,15,000	1,15,000	0.92
29	Sashi Maskara	0	0.00	1,15,000	1,15,000	0.92
30	Tanishq Maskara	0	0.00	1,15,000	1,15,000	0.92
31	Vinay Maskara	0	0.00	1,15,000	1,15,000	0.92
32	Basant Agarwal	0	0.00	1,15,000	1,15,000	0.92

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33	Ruchika Agarwal	0	0.00	1,15,000	1,15,000	0.92
34	Rav Avtar Agarwal	0	0.00	1,15,000	1,15,000	0.92
35	Shiv Lata Agarwal	0	0.00	1,15,000	1,15,000	0.92
36	Yashvi Agarwal	0	0.00	1,15,000	1,15,000	0.92
37	Mit Tarun Brahmbhatt	0	0.00	1,15,000	1,15,000	0.92
38	Vinit Tarun Brahmbhatt	0	0.00	1,15,000	1,15,000	0.92
39	Abhishek Bhowinka	0	0.00	1,15,000	1,15,000	0.92
40	Sapna Bhowinka	0	0.00	1,15,000	1,15,000	0.92
41	Abhishek Bhowinka HUF	0	0.00	1,15,000	1,15,000	0.92
42	Utkarsh Bhowinka	0	0.00	1,15,000	1,15,000	0.92
43	Shyam Lal Agarwal HUF	0	0.00	1,15,000	1,15,000	0.92
44	Lalit Tapadia	0	0.00	1,15,000	1,15,000	0.92
45	Neeta Lalit Tapadia	0	0.00	1,15,000	1,15,000	0.92
46	Sakshi Vijay Yadav	0	0.00	1,15,000	1,15,000	0.92
47	Sanjhi Vijaykumar Yadav	0	0.00	1,15,000	1,15,000	0.92
48	Vijay Laltaprasad Yadav	0	0.00	1,15,000	1,15,000	0.92
49	Kumar Nagindas Shah	0	0.00	1,15,000	1,15,000	0.92
50	Vishal Kumar Shah	0	0.00	1,15,000	1,15,000	0.92
51	Raj Kumar Shah	0	0.00	1,15,000	1,15,000	0.92
52	Pooja Singh	0	0.00	2,30,000	2,30,000	1.84

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53	Rohit Adhikary	0	0.00	2,30,000	2,30,000	1.84
54	Kunal Chatterjee	0	0.00	2,30,000	2,30,000	1.84
55	Kumar Mangat Pathak	0	0.00	2,30,000	2,30,000	1.84
56	Neelam Kumar Mangat Pathak	0	0.00	2,30,000	2,30,000	1.84
57	Maruti Stockfin Private Limited	0	0.00	2,30,000	2,30,000	1.84
58	Motilal Laxkar	0	0.00	2,30,000	2,30,000	1.84
59	Prakash Bhagwanji Shah	0	0.00	2,30,000	2,30,000	1.84
60	Utkarsh Agarwal	0	0.00	3,37,500	3,37,500	2.70
61	Bhagwati Dalmia	0	0.00	1,15,000	1,15,000	0.92
62	Purvi Ketan Shah	0	0.00	1,15,000	1,15,000	0.92
63	Babita Ribiawla	0	0.00	1,15,000	1,15,000	0.92
64	Intellect Fincap Advisors Private Limited	0	0.00	4,50,000	4,50,000	3.60
65	Swaransh Dealers LLP	0	0.00	5,25,000	5,25,000	4.20
66	Amaira Dealers LLP	0	0.00	4,50,000	4,50,000	3.60

For Jain Vanijya Udyog Limited

JAIN VANIJYA UDYOG LIMITED

Ankita Mahansaria,

Director/Authorised Signatory

Ankita Mahansaria

Managing Director

DIN: 09083595